

# TRUTH IN SAVINGS DISCLOSURE

## Disclosure of Account Terms

### ONLINE PROMO CERTIFICATE OF DEPOSIT

This Hanmi Bank Truth In Savings Disclosure contains information about our Online Promo CERTIFICATE OF DEPOSIT available to consumers and businesses. This account is also governed by the *Deposit Account Agreement*. For all other deposit accounts, please consult the Hanmi Bank *Truth In Savings Disclosure* available in our branches.

<b>Features</b>	Interest Earning Term Deposit Online Banking Mobile Banking Telephone Banking
<b>Minimum Balance to Open</b>	\$1,000
<b>Maturity Date and Terms</b>	<b>Please refer to the accompanied CD Agreement for more information.</b>
<b>Interest Rate &amp; Annual Percentage Yield (APY)</b>	<b>Please refer to the accompanied CD Agreement for the rate information.</b> You must maintain a minimum balance of \$1,000 in your account every day to obtain the APY stated in the CD Agreement. A withdrawal will reduce earnings.
<b>Compounding/Crediting Frequency</b>	Interest is simple interest and will not be compounded. Interest cannot remain on deposit, and interest payout is required. Depositor will have option to choose from quarterly, semiannually, annually or at maturity (only for the term one year or less) to receive the interest payment.
<b>Daily Balance Computation Method</b>	The daily balance method will be used to calculate the interest. The method applies a daily periodic rate to the balance in the account each day.
<b>Interest Accrual on Noncash Deposits</b>	Interest begins to accrue on the business day* noncash items are deposited (e.g. checks).
<b>Transaction Limitation</b>	<ol style="list-style-type: none"><li>1. You may not make additional deposits into your account before maturity.</li><li>2. You can only withdraw interest credited in the term before the maturity date without penalty.</li><li>3. If you withdraw any principal before the maturity date, it will be considered as Early Withdrawal. Your account will be closed.</li></ol>
<b>Early Withdrawal Penalties</b>	<ol style="list-style-type: none"><li>1. A penalty may be imposed for withdrawal made before maturity. Early Withdrawal Penalty may reduce the principle balance.</li><li>2. For the 18-month and 24-month CDs, the penalty amount will be equal to three (3) months simple interest of the opening balance.</li><li>3. For the 9-month CD and 12-month CDs, the penalty amount will be equal to one (1) months simple interest of the opening balance.</li><li>4. In certain circumstances such as death or incompetence of an owner of the account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.</li></ol>

**Hanmi Bank**

**Member  
FDIC**

Effective: 2/2/2021

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<b>Automatic Renewal</b>	<ol style="list-style-type: none"><li>1. This CD account will automatically renew at maturity</li><li>2. 9-Month CDs will renew as 12-month CDs after the first maturity and will renew as 12-month CDs thereafter; 18-month CDs will renew as 24-month CDs after the first maturity and will renew as 24-month CDs thereafter; term will be renewed for the same length term after the CDs are renewed for a longer term at the first maturity.</li><li>3. The interest rate will be the rate offered on the renewal date for Certificate of Deposits with the same features as the original CD account, but with different maturity term.</li><li>4. You may prevent renewal if you withdraw the funds at maturity (or within the grace period mentioned below) or provide us written notice within the grace period.</li><li>5. You have a grace period of seven (7) calendar days after the maturity date to withdraw the funds without being charged an early withdrawal penalty.</li><li>6. We can prevent renewal by mailing a written notice to you at least 30 calendar days before maturity.</li><li>7. If either you or we prevent renewal, interest will not accrue after the maturity.</li></ol>
<b>Other Fees</b>	Please refer to the accompanied <i>Other Account Fees</i> .

\*Business Day: Monday through Friday, excluding federal holidays.